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COSTCO AUTO PROGRAM NAMED POWER 300 COMPANY FOR THIRD CONSECUTIVE YEAR

Recognized by Auto Remarketing as one of the most powerful companies in the pre-owned business

SAN DIEGO, Aug. 25, 2016 – Today Costco Auto Program announced that *Auto Remarketing* named the company to its Power 300 List for the third consecutive year. Described by the magazine as a “collection of the industry’s heavy hitters,” the Power 300 covers nearly every aspect of the used car and remarketing business.

“Costco Auto Program is honored to be among the companies recognized in the Power 300,” said Lori Grone, assistant vice president of field operations at Costco Auto Program. “We continually look for ways to improve and enhance the experience for both our participating dealers and Costco members, and we are happy that our efforts are making a difference.”

The Power 300 list was announced in a recent August edition of *Auto Remarketing* magazine. The special section featured company profiles and interviews with a selection of executives who represent a few of the Power 300 companies, including Lori Grone, assistant vice president of operations at Costco Auto Program.

“Congrats to all of our Power 300,” said Joe Overby, senior editor of *Auto Remarketing*. “These are truly some of the most influential and strongest companies in the used-car space.”

Recognized as an industry-leading member auto-buying service, the Costco Auto Program has been providing its participating dealerships exclusive access to a loyal and highly sought-after membership group since 1989. The Costco Auto Program and its participating dealerships offer Costco members a beneficial relationship with leading dealerships, outstanding value and a superior buying experience. Participating dealerships receive exclusivity for their brand in their market area; providing a one-on-one, member-to-dealer experience and benefit from comprehensive training, robust dealer support and marketing, and a proven sales process that helps maximize their success. In addition to delivering buyers for new and select pre-owned vehicles, the Costco Auto Program understands the importance of developing and maintaining strong customer relationships for participating dealerships. The company's parts, service and accessories benefit encourages repeat visits and drives more quality buyers to participating dealership service departments.

Dealers interested in learning more about the Costco Auto Program can visit

<http://dealers.costcoauto.com> or call 858-777-5111.

About the Costco Auto Program

The Costco Auto Program, along with its participating dealer network, offers prearranged pricing and a first-class buying experience on new and select pre-owned vehicles, motorcycles and powersports products to U.S. Costco members. It also offers discounts on most automobile parts, service and accessories.

The Costco Auto Program is operated by Affinity Auto Program, which has been managing the program since its inception in 1989. Last year alone, Costco members purchased more than 465,000 vehicles through the program. The Costco Auto Program surveys every member who uses the program to ensure the program continues to meet their high expectations; more than 96 percent of members that responded to the survey gave it high marks for value, service and overall experience.

About Costco Wholesale Corporation

Costco Wholesale Corporation (NASDAQ:COST) currently operates 710 warehouses, including 497 in the United States and Puerto Rico, 91 in Canada, 36 in Mexico, 27 in the United Kingdom, 25 in Japan, 12 in South Korea, 12 in Taiwan, eight in Australia and two in Spain. Costco also operates electronic commerce web sites in the U.S., Canada, the United Kingdom, Mexico, South Korea and Taiwan.